



Report of Scrutinizer – [E-Voting]

[Pursuant to Section 108 of the Companies Act, 2013 and Rules of the Companies (Management and Administration) Rules, 2014]

To,
Mukesh Chouhan
Executive Director
Rutron International Limited
At 223, IInd Floor, Natraj Market, S.V. Road, Malad (W), Mumbai-400064

Dear Sir,

I, Abhishek Sewak, Chartered Accountant in practice, have been appointed as Scrutinizer to scrutinize the E-Voting process in a fair and transparent manner & ascertaining the requisite majority on **E-Voting** carried out as per the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“Rules”) on below mentioned resolution(s), as mentioned in the Postal Ballot Notice dated, 11th July, 2015, during the period 20th July, 2015 (10:00 Hrs) to 19th August, 2015 (18:00 Hrs). We submit our report as under:

The Company has completed on July 17, 2015, the dispatch of postal ballot forms along with self addressed postage pre-paid envelop to its members whose name(s) appears on the list of members/List of Beneficiaries as on 12th June, 2015

1. The shareholders holding shares as on the “cut off” date i.e. 10th July, 2015 were entitled to vote on the proposed resolutions as set out in Postal Ballot Notice the M/s Rutron International Limited
2. The votes were unblocked on 19th August, 2015 around 6p.m. in the presence of two witnesses, Sudhir Rahatawal and Varun Singhal who are not in the employment of the company, have signed below in confirmation :


(Sudhir Rahatawal)


(Varun Singhal)

3. Thereafter the details containing, inter alia, list of equity shareholders, who voted “for” and “against”, were downloaded from the E-voting website of Central Depository Services Limited (<https://www.evotingindia.com>)
4. The result of the E-Voting is as under:

Resolution 1 - Special Resolution for To change the name of the Company from “Rutron International Limited” to “Pazel International Limited” and consequent alteration in the Memorandum and in the Articles of Association of the Company

- Voted in favour of the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
4	9197600	100

- Voted against the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
0	0	0



- Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.

Resolution 2 -Special Resolution for To alter the Main Objects Clause of the Memorandum of Association of the Company:

- Voted in favour of the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
3	9196900	99.99

- Voted against the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
1	700	0.01

- Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.

Resolution 3 - Special Resolution To Ratification by shareholders for alteration/ variation of utilization of proceeds of Preferential Allotment of 98,50,000 Equity Shares

- Voted in favour of the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
3	9196900	99.99

- Voted against the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
1	700	0.01

- Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.

Resolution 4 - Special Resolution To Ratification by shareholders for alteration/ variation of utilization of proceeds of Preferential Allotment of 77,10,000 Equity Shares

- Voted in favour of the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
3	9196900	99.99



- Voted against the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
1	700	0.01

- Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.

Resolution 5 - Special Resolution for Adoption of New Set of Articles of Association of the Company pursuant to the Companies Act, 2013

- Voted in favour of the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
4	9197600	100

- Voted against the resolution:

Number of members voted.	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

- Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.

5. The register, all other papers and relevant records relating E- Voting shall remain in our safe custody until the chairman considers, approves, signs the minutes of the aforesaid Postal Ballot Meeting and then the said register, all other papers and relevant records shall be handed over to the Mr. Mukesh Chouhan, Executive Director of the company, for safe keeping.

Thanking You
For Singhal & Sewak.
Chartered Accountants
FRN: 0115010

Abhishek Sewak
Partner
Membership No. : 410183



Place: Mumbai
Date: 22/08/2015